

Tax Exempt Bonds

We will be glad to advise investors whether or not they are exempt from the payment on their holdings of the personal, normal income tax under the present interpretation of the Federal law.

Redmond & Co.

33 Pine St., New York.

Certain issues of Convertible BONDS

listed on the New York Stock Exchange at current prices, offer attractive investment opportunities.

Information on request.

Hornblower & Weeks

42 Broadway, New York
Boston Chicago Detroit
Hartford Providence Newport

Are Your Investment Funds Placed at Current Income Rates?

The call rate on Stock Exchange collateral loans has been as high as 10% during the past ten days.

Investors can conveniently employ the funds at this rate by taking advantage of our present offering described in Circular No. 68, mailed on request.

HARVEY A. WILLIS & CO.

(Established 1901.)

52 Broadway, New York, N. Y.

Henry Clews & Co.

BANKERS

11, 13, 15, 17 and 19 BROAD ST.

MEMBERS N. Y. STOCK EXCHANGE.

Stocks and Bonds bought and sold for Investors also carried on liberal terms.

Banking Accounts will be held to check at short interest paid on daily balances.

LETTERS OF CREDIT

Issued available the world over.

A SAFE INVESTMENT

is a sound 5% bond.

Send for Circular B-38.

Colgate, Parker & Co.

2 Wall Street.

THE BACHE REVIEW

Contains this week: Consideration of the President's Message; As to Mexico; As to Business Men; As to Farmers; As to Description of the Farmers' Protection; As to Farmers and Laborers; As to Banking to Disapprove Anti-Business Campaign; The Outlook.

Copies free on application.

Advice to Farmers Investors by correspondence on request.

J. S. BACHE & CO., 42 BROADWAY, NEW YORK

Members New York Stock Exchange.

DIVIDEND NOTICES.

Yields of leading active stocks, based on the present selling prices and fixed dividend rates:

AMALGAMATED COPPER

8.49

AMERICAN PREFERRED

7.01

AMERICAN SMELTING COMMON

6.37

AMERICAN SMELTING PREFERRED

7.18

AMERICAN TELEPHONE AND TELEGRAPH

6.74

AMERICAN PACIFIC

4.38

CONSOLIDATED GAS

4.73

GREAT NORTHERN PREFERRED

5.62

WHEELING & LAKE ERIE

4.62

Louisville & Nashville

5.26

NORTH CENTRAL

5.27

NORTHERN PACIFIC

6.51

PENNSYLVANIA

5.50

READING

4.89

SOUTHERN PACIFIC

6.86

UNION PACIFIC COMMON

6.53

UNITED STATES STEEL COMMON

8.72

HANDY REFERENCE

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